



**SCHOOL BOARD OF SARASOTA COUNTY
EXCESS WORKERS' COMPENSATION QUOTES
May 7, 2013**

	Current Program	Option 1	Option 2	Option 3
Estimated Annual Total Payroll	\$255,101,172	\$242,383,368	\$242,383,368	\$242,383,368
Policy Term	1 year	1 year	1 year	1 year
Specific Retention	\$750,000	\$750,000	\$1,000,000	\$1,000,000
Specific Limit				
W.C.	\$25,000,000	\$25,000,000	\$25,000,000	\$25,000,000
E.L.	\$2,000,000	\$2,000,000	\$2,000,000	\$2,000,000
Rate (per \$100 of Payroll)	0.0350	0.0406	0.0750	0.082700
Annual Policy Premium	\$89,285	\$98,408	\$181,788	\$200,451
Minimum Premium	\$80,357	\$88,567	\$163,609	\$180,406
Carrier	Star Insurance Company	Star Insurance Company	Midwest Employers Casualty Company	New York Marine & General Insurance
Carrier's A.M. Best Rating	A-. IX	A-. IX	A+, XV	A, IX

Notes:

- Option 1 includes the same SIR and limits as last year with a rate increase of 16%.
- All options from Star Insurance Company include Meadowbrook's Loss Control Services & Video Library.